

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 11/30/2017

Assets

Operating Account

Canterwood Step System Operating Trust Acct 77,981.04

Total Operating Account 77,981.04

Reserve Account

Canterwood Step System Reserve Acct 224,765.44

Total Reserve Account 224,765.44

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 53,427.26

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,635.98

A/R Fines 2,500.00

A/R Other 15,228.76

Total Other Receivable 74,376.13

Prepaid Assets

Prepaid Insurance 1,755.25

Total Prepaid Assets 1,755.25

Total Assets 400,024.80

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 6,089.75

Total Current Liability 17,589.75

Equity

Retained Earnings 285,512.87

Transfer of Funds 83,333.28

Net Income 13,588.90

Total Equity 382,435.05

Total Liabilities & Equity 400,024.80

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 11/1/2017 To 11/30/2017 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual | |
|------------------------------------|-------------------------|------------------|-------------------|-----------------|------------------------|-------------------|--------------------|-----------------|-------------------|--|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | | |
| Income | | | | | | | | | | |
| Assessment | | | | | | | | | | |
| 4016 Step Bi-Monthly Cha | 50,040.00 | 49,860.00 | 180.00 | -0.36% | 299,880.00 | 299,160.00 | 720.00 | -0.24% | 299,160.00 | |
| 4025 Hook Up Fees | 0.00 | 375.00 | (375.00) | 100.00% | 18,000.00 | 4,125.00 | 13,875.00 | -336.36% | 4,500.00 | |
| TOTAL Assessment | 50,040.00 | 50,235.00 | (195.00) | 0.39% | 317,880.00 | 303,285.00 | 14,595.00 | -4.81% | 303,660.00 | |
| General | | | | | | | | | | |
| 4130 Late Fees | 125.00 | 500.00 | (375.00) | 75.00% | 3,175.00 | 5,500.00 | (2,325.00) | 42.27% | 6,000.00 | |
| 4145 NSF Fee | 0.00 | 0.00 | 0.00 | 0.00% | 25.00 | 0.00 | 25.00 | 0.00% | 0.00 | |
| 4200 Interest-Operating | 7.68 | 8.33 | (0.65) | 7.80% | 57.88 | 91.67 | (33.79) | 36.86% | 100.00 | |
| 4205 Interest-Reserve | 83.10 | 25.00 | 58.10 | -232.40% | 517.89 | 275.00 | 242.89 | -88.32% | 300.00 | |
| 4950 Planned Use of Resr | 0.00 | 1,162.00 | (1,162.00) | 100.00% | 0.00 | 12,782.00 | (12,782.00) | 100.00% | 13,944.00 | |
| TOTAL General | 215.78 | 1,695.33 | (1,479.55) | 87.27% | 3,775.77 | 18,648.67 | (14,872.90) | 79.75% | 20,344.00 | |
| TOTAL Income | 50,255.78 | 51,930.33 | (1,674.55) | 3.22% | 321,655.77 | 321,933.67 | (277.90) | 0.09% | 324,004.00 | |
| Expense | | | | | | | | | | |
| Administrative | | | | | | | | | | |
| 5005 Admin Expense | 205.00 | 333.33 | 128.33 | 38.50% | 2,582.13 | 3,666.67 | 1,084.54 | 29.58% | 4,000.00 | |
| 5010 Mgmt/Agent Fees | 695.00 | 692.50 | (2.50) | -0.36% | 7,632.50 | 7,617.50 | (15.00) | -0.20% | 8,310.00 | |
| 5015 Bank Charges | 0.00 | 4.16 | 4.16 | 100.00% | 10.00 | 45.84 | 35.84 | 78.18% | 50.00 | |
| 5020 Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 500.00 | |
| 5030 Annual Corp. Registr | 0.00 | 0.00 | 0.00 | 0.00% | 10.00 | 10.00 | 0.00 | 0.00% | 10.00 | |
| 5055 Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 49.00 | 49.00 | 100.00% | 49.00 | |
| 5080 Postage/Misc | 2.26 | 50.00 | 47.74 | 95.48% | 1,435.39 | 1,300.00 | (135.39) | -10.41% | 1,500.00 | |
| 5096 Website | 0.00 | 0.00 | 0.00 | 0.00% | 139.38 | 60.00 | (79.38) | -132.30% | 60.00 | |
| TOTAL Administrative | 902.26 | 1,079.99 | 177.73 | 16.46% | 11,809.40 | 12,749.01 | 939.61 | 7.37% | 14,479.00 | |
| Depreciation | | | | | | | | | | |
| 5999 Depreciation Expens | 0.00 | 0.00 | 0.00 | 0.00% | 1,213.25 | 0.00 | (1,213.25) | 0.00% | 0.00 | |
| TOTAL Depreciation | 0.00 | 0.00 | 0.00 | 0.00% | 1,213.25 | 0.00 | (1,213.25) | 0.00% | 0.00 | |
| Insurance | | | | | | | | | | |
| 5300 Insurance-Liability | 90.25 | 100.00 | 9.75 | 9.75% | 537.16 | 1,100.00 | 562.84 | 51.17% | 1,200.00 | |
| 5310 Insurance-D&O | 160.50 | 304.16 | 143.66 | 47.23% | 1,113.40 | 3,345.84 | 2,232.44 | 66.72% | 3,650.00 | |
| TOTAL Insurance | 250.75 | 404.16 | 153.41 | 37.96% | 1,650.56 | 4,445.84 | 2,795.28 | 62.87% | 4,850.00 | |
| Maintenance & Repairs | | | | | | | | | | |
| 6000 Maint/Repair-Genera | 0.00 | 833.33 | 833.33 | 100.00% | 50.00 | 9,166.67 | 9,116.67 | 99.45% | 10,000.00 | |
| TOTAL Maintenance & Rej | 0.00 | 833.33 | 833.33 | 100.00% | 50.00 | 9,166.67 | 9,116.67 | 99.45% | 10,000.00 | |
| Other Expense | | | | | | | | | | |
| 5460 Collection Lgl Fee | 603.48 | 166.66 | (436.82) | -262.10% | (279.75) | 1,833.34 | 2,113.09 | 115.26% | 2,000.00 | |
| 8115 Transfer to Reserve | 0.00 | 0.00 | 0.00 | 0.00% | 8,333.32 | 0.00 | (8,333.32) | 0.00% | 0.00 | |
| TOTAL Other Expense | 603.48 | 166.66 | (436.82) | -262.10% | 8,053.57 | 1,833.34 | (6,220.23) | -339.28% | 2,000.00 | |
| Professional Services | | | | | | | | | | |
| 5400 Tax Prep/Audit | 0.00 | 0.00 | 0.00 | 0.00% | 560.00 | 535.00 | (25.00) | -4.67% | 535.00 | |
| 5410 Legal Fees & Other | 0.00 | 833.33 | 833.33 | 100.00% | 0.00 | 9,166.67 | 9,166.67 | 100.00% | 10,000.00 | |

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 11/1/2017 To 11/30/2017 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|--------------------------|-------------------------|-----------|------------|-----------|------------------------|------------|------------|----------|------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| 5420 Consultant Services | 8,350.09 | 725.00 | (7,625.09) | -1051.74% | 10,600.09 | 2,900.00 | (7,700.09) | -265.52% | 2,900.00 |
| TOTAL Professional Serv | 8,350.09 | 1,558.33 | (6,791.76) | -435.84% | 11,160.09 | 12,601.67 | 1,441.58 | 11.44% | 13,435.00 |
| <u>Taxes</u> | | | | | | | | | |
| 5200 Federal Taxes | 0.00 | 0.00 | 0.00 | 0.00% | 66.00 | 125.00 | 59.00 | 47.20% | 125.00 |
| 5215 Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00% | 817.89 | 1,250.00 | 432.11 | 34.57% | 1,500.00 |
| TOTAL Taxes | 0.00 | 0.00 | 0.00 | 0.00% | 883.89 | 1,375.00 | 491.11 | 35.72% | 1,625.00 |
| <u>Utilities</u> | | | | | | | | | |
| 5515 Utilities/Sewer | 44,534.29 | 46,269.16 | 1,734.87 | 3.75% | 273,246.11 | 277,615.00 | 4,368.89 | 1.57% | 277,615.00 |
| TOTAL Utilities | 44,534.29 | 46,269.16 | 1,734.87 | 3.75% | 273,246.11 | 277,615.00 | 4,368.89 | 1.57% | 277,615.00 |
| TOTAL Expense | 54,640.87 | 50,311.63 | (4,329.24) | -8.60% | 308,066.87 | 319,786.53 | 11,719.66 | 3.66% | 324,004.00 |
| Excess Revenue / Expense | (4,385.09) | 1,618.70 | (6,003.79) | 370.90% | 13,588.90 | 2,147.14 | 11,441.76 | -532.88% | 0.00 |

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|----------------------------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|-------------------|-------------------|
| INCOME | | | | | | | | | | | | | | |
| Assessment | | | | | | | | | | | | | | |
| 4016:Step Bi-Monthly Chrg | 49,860.00 | 0.00 | 49,860.00 | 0.00 | 50,040.00 | 0.00 | 50,040.00 | 0.00 | 50,040.00 | 0.00 | 50,040.00 | 0.00 | 299,880.00 | 299,160.00 |
| 4025:Hook Up Fees | 0.00 | 4,500.00 | 0.00 | 0.00 | 0.00 | 6,000.00 | 1,500.00 | 3,000.00 | 1,500.00 | 1,500.00 | 0.00 | 0.00 | 18,000.00 | 4,500.00 |
| TOTAL Assessment | 49,860.00 | 4,500.00 | 49,860.00 | 0.00 | 50,040.00 | 6,000.00 | 51,540.00 | 3,000.00 | 51,540.00 | 1,500.00 | 50,040.00 | 0.00 | 317,880.00 | 303,660.00 |
| General | | | | | | | | | | | | | | |
| 4130:Late Fees | 75.00 | 200.00 | 375.00 | 300.00 | 225.00 | 400.00 | 200.00 | 175.00 | 225.00 | 875.00 | 125.00 | 0.00 | 3,175.00 | 6,000.00 |
| 4145:NSF Fee | 25.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 | 0.00 |
| 4200:Interest-Operating | 4.41 | 3.15 | 4.35 | 3.27 | 3.77 | 3.37 | 5.50 | 5.70 | 8.38 | 8.30 | 7.68 | 0.00 | 57.88 | 100.00 |
| 4205:Interest-Reserve | 33.03 | 30.13 | 33.67 | 32.92 | 34.31 | 33.21 | 34.32 | 34.32 | 83.04 | 85.84 | 83.10 | 0.00 | 517.89 | 300.00 |
| 4950:Planned Use of Reser | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,944.00 |
| TOTAL General | 137.44 | 233.28 | 413.02 | 336.19 | 263.08 | 436.58 | 239.82 | 215.02 | 316.42 | 969.14 | 215.78 | 0.00 | 3,775.77 | 20,344.00 |
| TOTAL INCOME | 49,997.44 | 4,733.28 | 50,273.02 | 336.19 | 50,303.08 | 6,436.58 | 51,779.82 | 3,215.02 | 51,856.42 | 2,469.14 | 50,255.78 | 0.00 | 321,655.77 | 324,004.00 |
| EXPENSES | | | | | | | | | | | | | | |
| Administrative | | | | | | | | | | | | | | |
| 5005:Admin Expense | 205.00 | 205.00 | 205.00 | 205.00 | 205.00 | 221.50 | 205.00 | 205.00 | 515.63 | 205.00 | 205.00 | 213.40 | 2,795.53 | 4,000.00 |
| 5010:Mgmt/Agent Fees | 692.50 | 692.50 | 692.50 | 692.50 | 692.50 | 695.00 | 695.00 | 695.00 | 695.00 | 695.00 | 695.00 | 695.00 | 8,327.50 | 8,310.00 |
| 5015:Bank Charges | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 50.00 |
| 5020:Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| 5030:Annual Corp. Registra | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 10.00 |
| 5055:Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 49.00 |
| 5080:Postage/Misc | 9.07 | 183.05 | 2.97 | 185.10 | 61.92 | 176.24 | 18.47 | 186.24 | 395.31 | 214.76 | 2.26 | 208.99 | 1,644.38 | 1,500.00 |
| 5096:Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 139.38 | 0.00 | 0.00 | 0.00 | 139.38 | 60.00 |
| TOTAL Administrative | 916.57 | 1,080.55 | 900.47 | 1,082.60 | 959.42 | 1,092.74 | 928.47 | 1,086.24 | 1,745.32 | 1,114.76 | 902.26 | 1,117.39 | 12,926.79 | 14,479.00 |
| Depreciation | | | | | | | | | | | | | | |
| 5999:Depreciation Expense | 242.65 | 242.65 | 242.65 | 242.65 | 242.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,213.25 | 0.00 |
| TOTAL Depreciation | 242.65 | 242.65 | 242.65 | 242.65 | 242.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,213.25 | 0.00 |
| Insurance | | | | | | | | | | | | | | |
| 5300:Insurance-Liability | 85.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 90.25 | 90.25 | 90.25 | 90.25 | 90.25 | 0.00 | 537.16 | 1,200.00 |
| 5310:Insurance-D&O | 280.58 | 30.32 | 0.00 | 0.00 | 0.00 | 0.00 | 160.50 | 160.50 | 160.50 | 160.50 | 160.50 | 0.00 | 1,113.40 | 3,650.00 |
| TOTAL Insurance | 366.49 | 30.32 | 0.00 | 0.00 | 0.00 | 0.00 | 250.75 | 250.75 | 250.75 | 250.75 | 250.75 | 0.00 | 1,650.56 | 4,850.00 |
| Maintenance & Repairs | | | | | | | | | | | | | | |
| 6000:Maint/Repair-General | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 10,000.00 |

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|------------------------------|-----------|----------|------------|------------|-----------|----------|-----------|----------|-----------|----------|------------|------------|------------|------------|
| TOTAL Maintenance & Rep: | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 | 10,000.00 |
| Management | | | | | | | | | | | | | | |
| 7040:Assoc Questionnaire F | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (160.00) | 160.00 | (160.00) | 0.00 | 160.00 | 0.00 | (160.00) | (160.00) | 0.00 |
| TOTAL Management | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (160.00) | 160.00 | (160.00) | 0.00 | 160.00 | 0.00 | (160.00) | (160.00) | 0.00 |
| Other Expense | | | | | | | | | | | | | | |
| 5460:Collection Lgl Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (883.23) | 603.48 | 279.75 | 0.00 | 2,000.00 |
| 8115:Transfer to Reserve | 2,083.33 | 2,083.33 | 2,083.33 | 2,083.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,333.32 | 0.00 |
| TOTAL Other Expense | 2,083.33 | 2,083.33 | 2,083.33 | 2,083.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (883.23) | 603.48 | 279.75 | 8,333.32 | 2,000.00 |
| Professional Services | | | | | | | | | | | | | | |
| 5400:Tax Prep/Audit | 0.00 | 0.00 | 560.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 560.00 | 535.00 |
| 5410:Legal Fees & Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,000.00 |
| 5420:Consultant Services | 300.00 | 0.00 | 0.00 | 0.00 | 525.00 | 0.00 | 825.00 | 0.00 | 600.00 | 0.00 | 8,350.09 | 983.07 | 11,583.16 | 2,900.00 |
| TOTAL Professional Service | 300.00 | 0.00 | 560.00 | 0.00 | 525.00 | 0.00 | 825.00 | 0.00 | 600.00 | 0.00 | 8,350.09 | 983.07 | 12,143.16 | 13,435.00 |
| Taxes | | | | | | | | | | | | | | |
| 5200:Federal Taxes | 0.00 | 0.00 | 66.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 66.00 | 125.00 |
| 5215:Sales Tax Expense | 0.00 | 194.89 | 0.00 | 0.00 | 0.00 | 150.05 | 48.38 | 208.23 | 0.00 | 216.34 | 0.00 | 0.00 | 817.89 | 1,500.00 |
| TOTAL Taxes | 0.00 | 194.89 | 66.00 | 0.00 | 0.00 | 150.05 | 48.38 | 208.23 | 0.00 | 216.34 | 0.00 | 0.00 | 883.89 | 1,625.00 |
| Utilities | | | | | | | | | | | | | | |
| 5515:Utilities/Sewer | 44,800.63 | 0.00 | 48,708.57 | 0.00 | 46,144.63 | 0.00 | 44,634.36 | 0.00 | 44,423.63 | 0.00 | 44,534.29 | 0.00 | 273,246.11 | 277,615.00 |
| TOTAL Utilities | 44,800.63 | 0.00 | 48,708.57 | 0.00 | 46,144.63 | 0.00 | 44,634.36 | 0.00 | 44,423.63 | 0.00 | 44,534.29 | 0.00 | 273,246.11 | 277,615.00 |
| TOTAL EXPENSES | 48,709.67 | 3,631.74 | 52,561.02 | 3,408.58 | 47,921.70 | 1,082.79 | 46,846.96 | 1,385.22 | 47,019.70 | 858.62 | 54,640.87 | 2,220.21 | 310,287.08 | 324,004.00 |
| Excess Revenue / Expense | 1,287.77 | 1,101.54 | (2,288.00) | (3,072.39) | 2,381.38 | 5,353.79 | 4,932.86 | 1,829.80 | 4,836.72 | 1,610.52 | (4,385.09) | (2,220.21) | 11,368.69 | 0.00 |